

NYC KIDS RISE Save for College Program

Piggy bank made at PS84
The Steinway School, 2017



Invest in your child— save for college

ALL District 30 kindergartners are eligible to participate in a brand-new college scholarship and savings program

Kick off kindergarten with a savings plan for college



College is the most direct pathway to success.

This is why the nonprofit NYC Kids RISE has started the Save for College Program in partnership with the City of New York and the NYC Department of Education. It's a scholarship and savings program designed to make college more accessible and achievable for your child. Our program provides you, your family, and your community with a way to work together to save for your child's future.

All School District 30 kindergartners can participate in the Save for College Program, regardless of income level or immigration status. Each participating child receives an NYC Scholarship Account with a \$100 initial contribution from NYC Kids RISE.

School District 30 includes the Queens neighborhoods of Astoria, Ditmars, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Sunnyside, and Woodside.

Parents and guardians do not have to do anything to receive an NYC Scholarship Account, and having a scholarship account will not limit your ability to receive public benefits, such as Section 8 vouchers, New York City Housing Authority (NYCHA) or rent-regulated housing, SNAP, or Medicaid.

Parents and guardians can also open their own college savings account to start saving for their child's educational future. Parents, guardians, relatives, and friends can contribute directly to this account and view their savings balance alongside their child's NYC Scholarship Account.

Families don't have to do it alone. The whole community, including local organizations and businesses, can get involved by contributing to the NYC Scholarship Accounts of participating children.

Opportunities for Children, Parents, Families, and Communities

Starting to save when your child is young will allow you, your family, and your community to slowly build a foundation for your child's future. The NYC Kids RISE Save for College Program supports this by:

- 1 Providing NYC Scholarship Accounts for every eligible student**, money that can only be used by families for educational purposes;
- 2 Empowering families with the tools and information** to develop their own college savings plans;
- 3 Empowering communities to work together** to invest in their children's college savings by contributing to their scholarship accounts, building an even broader foundation for each child's future over time;
- 4 Reinforcing the expectation of attending college** through events and campaigns in schools and across neighborhoods; and
- 5 Providing financial education in kindergarten** by working with the Department of Education to make sure every student receives financial training in the classroom.

Getting Started

It's easy to get started and begin to invest in your child's future. There are three simple steps to start participating in the NYC Kids RISE Save for College Program:

1

During fall 2017, each kindergartner attending a District 30 public school in Queens will automatically receive an NYC Scholarship Account with \$100 in it unless their family chooses not to participate.

Look out for announcements from NYC Kids RISE and your child's school about events where you can learn more about the Save for College Program.

Before the account is created, parents/guardians will be able to opt out of participating. Details and directions will be distributed through your child's school.

2

Starting in January, go to the NYC Kids RISE website and sign up to see your child's NYC Scholarship Account and track its balance over time.

When you sign up to view your child's NYC Scholarship Account, NYC Kids RISE will deposit an additional amount in the account.

In the future, NYC Kids RISE will offer other opportunities to add more money to your child's scholarship account.

3

Also starting in January, attend a workshop or visit nyckidsrise.org to learn more about college savings options and how to create a college savings plan that is right for you and your family.

NYC KIDS RISE

NYC Kids RISE is a nonprofit organization working to expand economic opportunity and equity by providing families, schools, and communities with a way to work together to save for their children's education. Building on the dreams and expectations that families have for their children's futures, **NYC Kids RISE** aims to make attending and graduating from college more achievable for all NYC public school students—regardless of where they come from or how much their families have in the bank.





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**FIND OUT HOW
nyckidsrise.org**

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Materials made possible in part through the support of Citi Community Development.