

# NYC KIDS RISE Save for College Program

Piggy bank made at PS84  
The Steinway School, 2017



**Invest in your child—  
save for college**

**ALL** District 30 kindergartners are eligible to participate in a brand-new college scholarship and savings program

Kick off kindergarten with a savings plan for college



# It can be tough to save for college, and getting started can be the hardest part.

This is why the nonprofit NYC Kids RISE has started the Save for College Program in partnership with the City of New York and the NYC Department of Education.

It's a scholarship and savings program designed to make college more accessible and achievable for your child. The program provides you, your family, and your community with a way to work together to save for your child's future.

**All School District 30 kindergartners can participate** in the Save for College Program, regardless of income level or immigration status. Each participating child receives an NYC Scholarship Account with a \$100 initial deposit from NYC Kids RISE.

School District 30 includes the Queens neighborhoods of Astoria, Ditmars, East Elmhurst, Hunter's Point, Jackson Heights, Long Island City, Sunnyside, and Woodside.

**Families do not have to do anything to receive an NYC Scholarship Account**, and having a scholarship account will not limit your ability to receive public benefits, such as Section 8 vouchers, New York City Housing Authority (NYCHA) or rent-regulated housing, SNAP, or Medicaid.

**Families can also open their own college savings account** to start saving for their kindergartner's educational future. Parents, guardians, relatives, and friends can contribute directly to this account and view their savings balance alongside their child's NYC Scholarship Account.

**Families don't have to do it alone.** The whole community, including local organizations and businesses, can get involved by contributing to the NYC Scholarship Accounts of participating children.

# Opportunities for Children, Parents, Families, and Communities

The NYC Kids RISE Save for College Program allows you, your family, and your community to build a foundation for your child's future by:

- 1 Providing NYC Scholarship Accounts for every eligible student**, money that can only be used for educational purposes;
- 2 Empowering families with the tools and information** to develop their own college savings plans;
- 3 Empowering communities to work together** to invest in their children's college savings by contributing to their scholarship accounts;
- 4 Reinforcing the expectation of attending college** through events and campaigns in schools and across neighborhoods; and
- 5 Providing financial education in kindergarten** by working with the Department of Education to make sure every student receives financial training in the classroom.

# Getting Started

There are three simple steps to start participating in the Save for College Program:

**1**

**Enroll your kindergartner in a participating public school and do not sign the Opt Out Notice.**

Every kindergartner in a participating school automatically receives an NYC Scholarship Account with \$100 in it unless their family chooses not to participate.

Before the account is created, you will receive a form from your child's school that you can sign if you *do not* want your child to participate.

If you want your child to participate in the program and receive an NYC Scholarship Account, do not sign this form.

For more information, attend a Save for College Program event or call 833-543-7473.

**2**

**Register online to view your child's NYC Scholarship Account.**

Once your child's NYC Scholarship Account has been opened, look out for information from NYC Kids RISE about how to view your child's account and track its balance over time.

When you register to view your child's NYC Scholarship Account, NYC Kids RISE will deposit an additional reward.

**3**

**Attend a workshop or visit [nyckidsrise.org](https://nyckidsrise.org) to learn more about college savings options, open your own college savings account, and earn more rewards.**

# NYC KIDS RISE

**NYC Kids RISE** is a nonprofit organization working to expand economic opportunity and equity by providing families, schools, and communities with a way to work together to save for their children's education.

Building on the dreams and expectations that families have for their children's futures, NYC Kids RISE aims to make attending and graduating from college more achievable for all NYC public school students—regardless of where they come from or how much their families have in the bank.





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**FIND OUT HOW**

**[nyckidsrise.org](https://nyckidsrise.org)**

**833-KID-RISE (833-543-7473)**

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