

Types of Colleges

Colleges

Higher education institutions offering instruction in a specific field such as business or liberal arts

Universities

Higher education institutions that contain several smaller colleges

Community Colleges

Colleges offering the courses required for an associate's degree. This coursework is designed to be completed in two years of full-time study

Public Colleges & Universities

Not-for-profit colleges and universities primarily supported by government funding

Private Colleges & Universities

Not-for-profit colleges and universities primarily supported by private funding

Proprietary Colleges & Institutes

For-profit colleges and universities

Vocational Training

Programs offered by schools, colleges, agencies, unions and employers that focus on skill training for a specific career or job

Technical Schools

Educational Institutions that specialize in fields such as engineering, physical science, and mathematics

Art School & Conservatories

Colleges with a focus on the visual and performing arts. For admissions, students are judged mostly on their artistic skill or talent

Liberal Arts Colleges

Colleges that offer many types of courses in the humanities, social sciences, and sciences

College Costs

This page provides an overview of types of colleges and average costs of attending college.

TOTAL COST OF ATTENDANCE

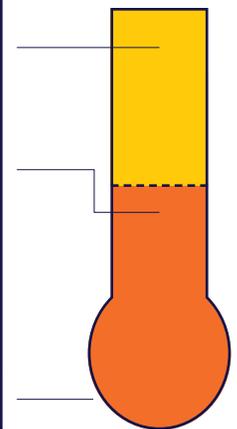
The total cost of attendance includes direct and indirect costs. In order to fully prepare to go to college and career training, you must have a plan to cover both. **Direct costs** are the costs that appear on your bill. These include tuition and fees and in some cases room and board. **Indirect costs** do not appear on your bills but must be covered in order to be successful in college and career training. These include travel to and from the school (metro card, bus ticket, plane ticket), books, supplies, and personal expenses.

CUNY BARUCH

2018-2019 Total Cost of Attendance Per Year (no dorm)

- This is a public four-year college.
- It is part of the City University of New York (CUNY system)
- Public institutions offer in-state tuition benefits for in-state residents. This is one way to save money and one great reason to study in NY.

| Type of Cost | Cost |
|----------------------------------|-----------------|
| Direct Costs: | \$7,855 |
| Tuition | \$7,262 |
| Average Misc Fees | \$593 |
| Indirect Costs: | \$9,870 |
| Books & Supplies | \$1,364 |
| Transportation | \$1,088 |
| Room & Board | \$4,390 |
| Food (Lunch) | \$1,232 |
| Personal Expenses | \$1,796 |
| Total Cost of Attendance: | \$17,725 |

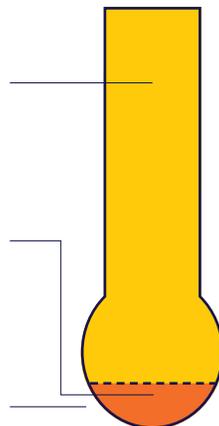


SUNY STONY BROOK

2018-2019 Total Cost of Attendance Per Year

- This is a public university which is part of the State University of New York (SUNY) system.
- The costs represented here are for a student attending SUNY Stony Brook and chances are a student will live in a dorm at this school.

| Type of Cost | Cost |
|----------------------------------|-----------------|
| Direct Costs: | \$23,286 |
| In-State Tuition | \$6,870 |
| Average Misc Fees | \$2,718 |
| Housing and Meals | \$13,698 |
| Indirect Costs: | \$2,768 |
| Books & Supplies | \$900 |
| Transportation | \$500 |
| Personal Expenses | \$1,368 |
| Total Cost of Attendance: | \$26,054 |

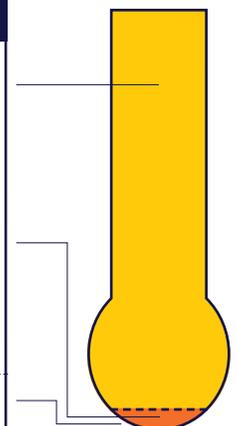


SYRACUSE UNIVERSITY

2018-2019 Total Cost of Attendance Per Year

- This is a private university.
- The costs represented here are for a student attending a senior college within Syracuse.

| Type of Cost | Cost |
|----------------------------------|-----------------|
| Direct Costs: | \$67,403 |
| Tuition | \$50,230 |
| Average Misc Fees | \$1,623 |
| Housing and Meals | \$15,550 |
| Indirect Costs: | \$3,233 |
| Books & Supplies | \$1,500 |
| Transportation | \$1,051 |
| Personal Expenses | \$682 |
| Total Cost of Attendance: | \$70,636 |



Funding Sources

There are multiple sources available to help you fund your child's college and career training.

COLLEGE FUNDING SOURCES

Financial Aid

Grants & Scholarships

This is money provided by the government, private organizations or colleges that doesn't have to be paid back.

Loans

Loans must be paid back and are usually provided by the government but may also be provided by a bank or private organization.

Federal Work Study

This is money from the government that students can earn after finding a job once they are in college.

The Save for College Program

NYC Scholarship Account

NYC Scholarship Accounts are owned and managed by NYC Kids RISE and allow you to receive an initial \$100, earn rewards, and receive contributions from community stakeholders.

Your Family's Savings Account

NYC Kids RISE helps families to open their own savings account and link it to the scholarship account, allowing you to save according to the amount and frequency that is right for you.

AID-O-METER EXERCISE

Below are sample costs of a student planning to attend Binghamton University and the financial aid offered to them.

SAMPLE COST OF ATTENDANCE

| Type of Cost | Cost | Total Cost |
|------------------------|-----------------|-------------------|
| Direct Costs: | \$26,300 | } \$28,800 |
| Tuition | \$7,100 | |
| Fees | \$3,100 | |
| Room & Board | \$16,100 | |
| Indirect Costs: | \$2,500 | } \$28,800 |
| Books & Supplies | \$1,200 | |
| Personal Expenses | \$1,000 | |
| Travel Costs | \$300 | |

SAMPLE FINANCIAL AID

| Type of Financial Aid | Amount | Total Aid |
|--------------------------------|-----------------|-------------------|
| Grant and Scholarships: | \$15,000 | } \$22,500 |
| Pell Grant | \$4,000 | |
| TAP Grant | \$4,000 | |
| Institutional Academ Sc. | \$7,000 | |
| Loans | \$5,500 | } \$22,500 |
| Federal Student Loans | \$5,500 | |
| Work-study: | \$2,000 | } \$22,500 |
| Work-study | \$2,000 | |

How would the student fund their cost of attending Binghamton University? Is there anything missing? What could you use to make up the difference? Fill in your answers in the aid-o-meter below:

