

How to Make an Online Deposit to Your NY 529 Direct Plan Account

If you have an NY 529 *Direct Plan* account, you can easily make a deposit online by logging into your account at nysaves.org. Here's what you need to know before getting started:

Time Required: About 15 minutes

What You Will Need:

- ➔ Your nysaves.org username and password
- ➔ The cell phone associated with your account, for two-factor authentication
- ➔ Routing number and account number for the bank account you would like to make a deposit from

Important Information About Online Deposits:

- ➔ Deposits to 529 Investment Plans are known as "Contributions."
- ➔ The minimum amount required to make an online contribution is \$1.
- ➔ You will need a valid U.S. checking or savings account to make an online contribution to your NY 529 *Direct Plan* account.
- ➔ You can also make a contribution using a personal check or money order - see *How to Deposit a Check or Money Order to Your NY 529 Direct Plan Account* for instructions.
- ➔ Your 529 account **can not** take money from your linked checking or savings account without your permission. Even if you enable recurring contributions, you will always remain in control over how and when money is transferred to your 529 account.
- ➔ You can choose to make a one-time contribution or a recurring contribution, meaning a deposit that automatically repeats every month or every three months, depending on what you choose. This is also known as an Automatic Investment Plan.
- ➔ If you choose to create an Automatic Investment Plan, you can always change or cancel your automatic deposits by going to the beneficiary details page at nysaves.org and selecting "Manage recurring contributions."
- ➔ To learn more, contact New York's 529 College Savings Program at 877-697-2837.

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