

This handout is used to accompany NYC Kids RISE's My Kid is Going to College Workshop. Check nyckidsrise.org/events for the next available workshop. It can also be a stand alone reference tool for you and your family as you start to think about your child's educational future.

Colleges

Higher education institutions offering instruction in a specific field such as business or liberal arts.

Universities

Higher education institutions that contain several smaller colleges.

Community Colleges

Colleges offering the courses required for an associate's degree. This coursework is designed to be completed in two years of full-time study.

Public Colleges & Universities

Not-for-profit colleges and universities primarily supported by government funding.

Private Colleges & Universities

Not-for-profit colleges and universities primarily supported by private funding.

Proprietary Colleges & Institutes

For-profit colleges and universities.

Vocational Training

Programs offered by schools, colleges, agencies, unions and employers that focus on skill training for a specific career or job.

Technical Schools

Educational Institutions that specialize in fields such as engineering, physical science, and mathematics.

Art School & Conservatories

Colleges with a focus on the visual and performing arts. For admissions, students are judged mostly on their artistic skill or talent.

Liberal Arts Colleges

Colleges that offer many types of courses in the humanities, social sciences, and sciences.

College Costs

THIS PAGE PROVIDES AN OVERVIEW OF AVERAGE COSTS OF ATTENDING COLLEGE. PLEASE NOTE THAT THESE COSTS CAN CHANGE ON A YEAR-TO-YEAR BASIS.

TOTAL COST OF ATTENDANCE

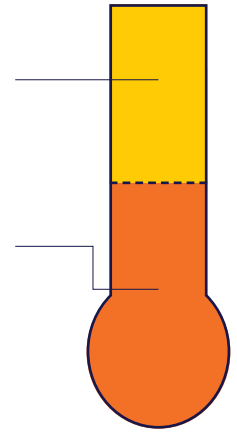
The total cost of attendance includes direct and indirect costs. In order to fully prepare to go to college and career training, you must have a plan to cover both. **Direct costs** are the costs that appear on your bill. These include tuition and fees and in some cases room and board. **Indirect costs** do not appear on your bills but must be covered in order to be successful in college and career training. These include travel to and from the school (metro card, bus ticket, plane ticket), books, supplies, and personal expenses.

CUNY BARUCH

2021-2022 Total Cost of Attendance Per Year*

- This is a public four-year college.
- It is part of the City University of New York (CUNY system)
- Public institutions offer in-state tuition benefits for in-state residents. This is one way to save money and one great reason to study in NY.

Type of Cost	Cost
Direct Costs:	\$7,462
Tuition	\$6,930
Average Misc Fees	\$532
Indirect Costs:	\$10,282
Books & Supplies	\$1,364
Transportation	\$1,122
Room & Board	\$4,660
Food (Lunch)	\$1,360
Personal Expenses	\$1,776
Total Cost of Attendance:	\$17,744



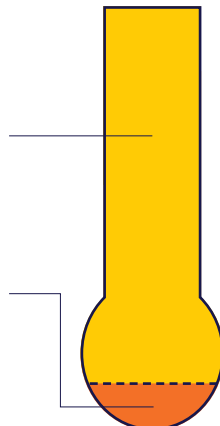
*No dorm

SUNY STONY BROOK

2021-2022 Total Cost of Attendance Per Year

- This is a public university which is part of the State University of New York (SUNY) system.
- The costs represented here are for a student attending SUNY Stony Brook and chances are a student will live in a dorm at this school.

Type of Cost	Cost
Direct Costs:	\$26,064
In-State Tuition	\$7,070
Average Misc Fees	\$3,490
Housing and Meals	\$15,504
Indirect Costs:	\$3,320
Books & Supplies	\$900
Transportation	\$500
Personal Expenses	\$1,920
Total Cost of Attendance:	\$29,384

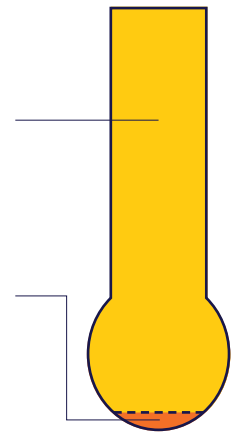


SYRACUSE UNIVERSITY

2021-2022 Total Cost of Attendance Per Year*

- This is a private university.
- The costs represented here are for a student attending a senior college within Syracuse.

Type of Cost	Cost
Direct Costs:	\$74,486
Tuition	\$55,920
Average Misc Fees	\$1,671
Housing and Meals	\$16,895
Indirect Costs:	\$3,410
Books & Supplies	\$1,582
Transportation	\$719
Personal Expenses	\$1,109
Total Cost of Attendance:	\$77,896



*Without health insurance

Funding Sources

THERE ARE MULTIPLE SOURCES AVAILABLE TO HELP YOU FUND YOUR CHILD'S COLLEGE AND CAREER TRAINING.

COLLEGE FUNDING SOURCES

Financial Aid

Grants & Scholarships

This is money provided by the government, private organizations or colleges that doesn't have to be paid back.

Loans

Loans must be paid back and are usually provided by the government but may also be provided by a bank or private organization.

Federal Work Study

This is money from the government that students can earn after finding a job once they are in college.

The Save for College Program

NYC Scholarship Account

NYC Scholarship Accounts are owned and managed by NYC Kids RISE and allow you to receive an initial \$100, earn rewards, and receive contributions from community stakeholders.

Your Family's Savings Account

NYC Kids RISE helps families to open their own savings account and link it to the scholarship account, allowing you to save according to the amount and frequency that is right for you.

BINGHAMTON UNIVERSITY COSTS FOR AID-O-METER

Below are sample costs of a student planning to attend Binghamton University and the financial aid offered to them.

SAMPLE COST OF ATTENDANCE

Type of Cost	Cost	Total Cost
Direct Costs:	\$26,419	}
Tuition	\$7,070	
Fees	\$3,249	
Housing & Meals	\$16,100	
		\$28,419
Indirect Costs:	\$2,000	}
Books	\$1,000	
Personal Expenses	\$750	
Transportation	\$250	

SAMPLE FINANCIAL AID

Type of Financial Aid	Amount	Total Aid
Grant and Scholarships:	\$15,000	}
Pell Grant	\$4,000	
TAP Grant	\$4,000	
Institutional Academ Sc.	\$7,000	
Loans	\$5,500	}
Federal Student Loans	\$5,500	
Work Study:	\$2,000	}
Work Study	\$2,000	

How would the student fund their cost of attending Binghamton University? Is there anything missing? What could you use to make up the difference? Fill in your answers in the aid-o-meter below:

