

NYC Kids RISE Save for College Program

Participation Status Change Information and Form for Charter Schools

About the Save for College Program

The NYC Department of Education (“DOE”) has partnered with the nonprofit NYC Kids RISE, Inc. on the NYC Kids RISE Save for College Program (“Program”). Through this free program, every kindergarten student enrolled in a NYC public school, including participating charter schools, automatically receives a NYC Scholarship Account with an initial \$100 allocation on their behalf, unless their parents/guardians “opt out” of the program. Families can earn additional scholarship funds toward this account in rewards, and communities can contribute additional money to groups of these NYC Scholarship Accounts to demonstrate their community’s support for every child’s success. For more information, visit <http://nyckidsrise.org/>.

What are my options as a parent/guardian?

Unless parents/guardians choose not to participate by “opting-out” during the initial opt-out period, eligible students are automatically enrolled in the Save for College Program. However, parents/guardians who opt out but later change their minds and wish to have their eligible student participate can enroll at a later date. You may also cancel your child’s participation in the Program after being enrolled at any time. Families have until the end of their child’s fifth grade year to enroll/re-enroll.

About Cancellation

Parents/guardians can choose to cancel their child’s participation in the Save for College Program at any time. Once you submit a Request to Cancel through this form, you consent to NYC Kids RISE (1) closing your student’s NYC Scholarship Account, (2) canceling and reversing back to NYC Kids RISE all allocations of funds to your student’s NYC Scholarship Account, including any rewards and community scholarships that may have been allocated to your student’s NYC Scholarship Account, (3) deleting each Savings Tracker profile created on behalf of your student, (4) notifying each adult on file associated with your student of this deletion and (5) storing historical data relating to your student’s account and its cancellation in accordance with NYC Kids RISE’s enrollment cancellation policy and applicable law. Please note: if you choose to re-enroll your child at a later date, your child’s allocation upon re-enrollment will be only \$100. No additional funds that may have been allocated previously will be included.

About Enrollment/Re-Enrollment

If parents/guardians initially opted-out, or, at some point canceled their student’s participation in the Save for College Program, they can request to enroll (or re-enroll) an eligible student in the Program at any time before the end of their fifth grade year. If the student has completed their fifth grade year, the student may **not** join the Program, receive any scholarship funds or be eligible for future rewards.

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Once you submit a request to enroll (or re-enroll) in the Program, you consent to the DOE sharing the following information with NYC Kids RISE and their technology partner VistaShare. This information is required for the NYC Scholarship Account to be set up for your eligible student and your student's NYC Scholarship Account will not be (a) created until NYC Kids RISE receives that information, and (b) allocated the initial \$100 until the next occasion in NYC Kids RISE's regular funding cycle (which is currently two times each year):

- A student identification number unique to the Program
- Full name
- Birthdate
- Home address
- Whether the home address changes
- Home phone number
- School name
- Current grade level
- Language(s) spoken at home
- Transfers made to other schools, if any, both inside and outside the NYC public school system

NYC Kids RISE and VistaShare also need the following adult information for up to two parents/guardians per student:

- Parent identification numbers unique to the program
- Full name
- Email address
- Cell and/or other phone number

To change your student's participation status in the Save for College Program, please fill out and submit the form on page 3 to the main office of your student's school.

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Participation Status Change Form

As the parent or guardian of an eligible student, I want to change their participation status in the NYC Kids RISE Save for College Program.

Please check the box for the change you wish to make:

- I WANT TO ENROLL my student in the NYC Kids RISE Save for College Program. I CONSENT to the information being shared with NYC Kids RISE and its technology partner, VistaShare. I understand my student's NYC Scholarship Account will not be available immediately and will be created during the next regular funding cycle which currently happens twice a year.
- I WANT TO CANCEL my student's participation in the NYC Kids RISE Save for College Program. I understand that any money allocated to my student's NYC Scholarship Account in the NYC Kids RISE Save for College Program will be re-allocated by NYC Kids RISE for the benefit of other participating students, and that my student's NYC Scholarship Account will be closed.

Please provide the following information before submitting to the main office of your student's school.

Student's Full Name:

Student's Official Class:

Name of School:

Parent/Guardian Printed Name:

Parent/Guardian Signature:

Date:

OFFICE NOTE: *This information in this document should be verified and logged into ATS by your school's ATS Maintainer within 7 days of receipt (approximately 1 week). For any questions related to the Save for College Program please reach out to your school's Save for College Program Liaison or you can call the Save for College Program hotline at (833) 543-7473. Keep all returned Forms in the student's Cumulative Folder indefinitely.*