

Save for College Program Basics

The NYC Kids RISE Save for College Program provides families, schools, and communities with a way to work together to save for and invest in their children's futures. It is a scholarship and savings program designed to make college and career training more accessible for public school students.

WHO can participate?

As of school year 2022-2023*, students enrolled in kindergarten and first grade at an NYC public school (including participating charter schools) are eligible to participate no matter their income or immigration status.

HOW do you participate?

If your child is eligible, they will be automatically enrolled in the Save for College Program and receive a free NYC Scholarship Account unless you choose not to participate and opt out.

WHY was it created?

So that every NYC public school student can dream big, build financial assets that can be used for their college and career training, and receive support from their community along the way.

HOW does it work?

The Program allows families, schools, and communities to build a foundation together for their children's future by:

- Providing an NYC Scholarship Account for every participating student**
 All students receive an NYC Scholarship Account with an initial allocation of \$100 by NYC Kids RISE on their behalf, and opportunities to receive additional rewards over time.
- Supporting families with tools and information to develop their own savings plan**
 After activating their child's NYC Scholarship Account, families can open and connect a college and career savings account that they own for the benefit of their child. Then, families can start saving money in ways and amounts that make sense for their finances.
- Encouraging communities to work together to invest in their children's NYC Scholarship Accounts**
 Businesses, organizations, institutions, and others can contribute to NYC Scholarship Accounts through Community Scholarships. These contributions increase the money in student accounts and demonstrate community-wide support for every child's success.
- Reinforcing expectations of attending college and career training**
 Milestone events, activities, and campaigns in schools and across neighborhoods help students imagine what is possible for their futures.
- Teaching financial education in the classroom**
 Students receive age-appropriate financial education starting in kindergarten.

*Because the Program was piloted in geographic School District 30 starting in 2017, every kindergarten through fifth-grade student in the 39 pilot schools is eligible to participate.



Learn more: Talk to your child's school; contact NYC Kids RISE at 833-543-7473 or info@nyckidsrise.org; visit nyckidsrise.org and follow [@nyckidsrise](https://twitter.com/nyckidsrise) on social media.