

# Your Save for College Program Journey



**We're saving for college and career training, together!** Take these steps to get started with the Save for College Program:

In school year 2023-2024\*, every kindergarten, first grade, and second grade student enrolled in NYC public schools (including participating charter schools) is eligible to participate, no matter their family income or immigration status.

**Your child will automatically receive a free NYC Scholarship Account with an initial \$100** unless you choose not to participate and opt out. As long as you take **NO ACTION** during the Opt-out Process, your child will be automatically enrolled in the Save for College Program.

## 1 Activate and view your child's NYC Scholarship Account online

Once your child is enrolled in the Save for College Program, go to [nyckidsrise.org/activate](https://nyckidsrise.org/activate) and click "Activate Account" to visit the online platform, Savings Tracker, and create your profile. Once you do, NYC Kids RISE will put a \$25 reward toward your child's NYC Scholarship Account!

## 2 Open your own college and career savings account

When you open a college and career savings account that you own, and connect it to your child's NYC Scholarship Account, NYC Kids RISE will put another \$25 reward toward your child's NYC Scholarship Account. Learn more: [nyckidsrise.org/options](https://nyckidsrise.org/options)

## 3 Make your first deposit

Deposit at least \$5 into your connected college and career savings account and NYC Kids RISE will put another \$25 reward toward your child's NYC Scholarship Account.

## 4 Keep saving and receive the Savings Match

You, your family, your community, and NYC Kids RISE can keep saving together over time. Starting on your child's first day of first grade until the last day of fifth grade, NYC Kids RISE will match the money you deposit into your connected college and career savings account dollar-for-dollar, up to a maximum of \$100. Keep saving in the ways that make sense for you and your family. Members of your community can also contribute to your child's education through Community Scholarships.

## Your child uses these funds for their future education!

Your child can use NYC Scholarship Account money for higher education, including at eligible two- and four-year colleges, trade and vocational schools, and eligible apprenticeship programs in the United States and some schools abroad.

# Your Save for College Program Planner



After your child receives their NYC Scholarship Account, use this worksheet as you take the foundational steps in the Program. You can complete these steps at home, over the phone, at a school event, or by making an appointment to speak with an NYC Kids RISE representative. Your child's NYC Scholarship Account is created and managed by NYC Kids RISE on your child's behalf.

## 1. Activate and view your child's NYC Scholarship Account online

### You will need:

- Your child's nine-digit Student ID Number\*
- Your child's date of birth
- Your child's home ZIP code
- Your email address

\*To find this number, look at your child's report card, ask your school, or log onto your NYC Schools Account at [schoolsaccount.nyc](https://schoolsaccount.nyc)

## 2. Open a college and career savings account for the benefit of your child

### The adult opening the account on your child's behalf will need:

- Their own Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN)
- Your child's SSN or ITIN

## 3. Make your first \$5 deposit

### You will need one of the following:

- Bank routing and account number information, OR
- Personal check, OR
- Money order, OR
- Depending on the type of savings account, depositing cash may also be an option

## 4. Keep saving and receive the Savings Match

### Tips to help you save:

- Complete the \$100 Savings Match: [nyckidsrise.org/savings-match](https://nyckidsrise.org/savings-match)
- Get savings tips and set a savings goal: [nyckidsrise.org/saving-resources](https://nyckidsrise.org/saving-resources)
- Encourage friends and family to contribute to your child's college and career savings: [nyckidsrise.org/bb3-resources](https://nyckidsrise.org/bb3-resources)
- Use part of your tax refund for your child's college and career savings
- Schedule a free appointment with a financial counselor at an NYC Financial Empowerment Center through [nyc.gov/talkmoney](https://nyc.gov/talkmoney), or call 311 and say "Financial Counseling"

The NYC Kids RISE Save for College Program provides families, schools, and communities with a way to work together to save for their children's futures. It's a scholarship and savings program designed to make college and career training more accessible for all NYC public school students, no matter their family income or immigration status. The Save for College Program is a tool that families, along with their schools and neighbors, can use and customize in the way that best fits into their lives and supports their dreams for their children.

NYC Kids RISE is a nonprofit organization working with the City of New York and the NYC Department of Education to manage the Save for College Program. NYC Kids RISE does not provide investment advice or recommend any particular kind of college savings account.

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**NYC KIDS RISE**<sup>TM</sup>

English  
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